

# GUAM ANCESTRAL LANDS COMMISSION



Lourdes A. Leon Guerrero Maga'haga Governor Joshua F. Tenorio Sigundo Maga'lahi Lieutenant Governor

John T. Burch
Excutive Director

In compliance with Public Law 24-109,

**Guam Ancestral Lands Commission** 

Published the

**Public Meeting Announcement** 

For

Wednesday, February 8, 2023

in

The Guam Daily Post on Wednesday, February 1, 2023, and Monday, February 6, 2023

Attached are photo copies of the published GALC Meeting Notices

#### Kumision I Tano' Saina-ta Guam Ancestral Lands Commission

The Guam Ancestral Lands Commission Regular Board Meeting will be held on Wednesday, February 8, 2023 at 2:30 pm. This meeting is open to the public via ZOOM and can be viewed live stream on YouTube.

https://us02web.zoom.us//87069362697pwd-dVU2MzNWMXgyVVk4RVcyc1JJd0RoUT09 Meeting ID: 870 693 6269 Passcode: 2022

Call to Order; Roll Call; Approval of Minutes: A. January 11, 2023 Regular Meeting B. January 25, 2023 Special Meeting; Executive Director's Report; GEDA Progress Report; Old Business: A. Northern Market B. Legal Counsel Updates-Litigations; New Business: A. Farmers' Market B. DPHSS-WIC MOU & License Agreement; Public Comments; Announcements: Next GALC Meeting; Adjournment

TO VIEW LIVE STREAMING
https://www.youtube.com/chaunel/UC vimv3dh1HiG4 wnsSVH03e

Details and links to this meeting are also available on the GovGuam Public Notices Portal at https://notices.guam.gov. Individuals requiring sportal accommodations, auxiliary aids or services, may call GALC Administration Office at 671–473-5263 or email admin/a/galc mann.gov for more information.

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## SPEAKER THERESE M. TERLATE

Committee on Health, Land, Justice & Culture I Mina'trentai Siette na Liheslaturan Gudhan



## NOTICE OF COMMITTEE MEETING- FRIDAY, FEBRUARY 3, 2023, 9:00 AM

Committee Meeting with the Department of Public Health & Social Services Guam Congress Building, Public Hearing Room

#### AGENDA

- Call to Order
- Introduction of agency personnel and committee members.
- Progress in maximizing utilization of SNAP/Medicaid benefits, plans to expand Medicaid eligibility.
- BOSSA- status of CPS referrals, crisis response.
- Status of Guma Mina ase shetter for children-operations, and staffing.
- Update on the \$5 Million appropriation pursuant to Public Law 36-9, for sole purpose of providing food commodities.
- VII. Status of full operations of Community Health Centers to include nursing services and central clinic.
- VIII. DEH-Operational issues with processing of Health certificates.
- IX. Adjournment.

The meeting will broadcast on local television, GTA Channel 21. Docume Channel 112-4; stream online via / Lihesiaturan Galitan's Dro feed on YouTube. A recerding of the hearing will be available online via Guzen I agriculture Media on YouTube after the heaving. This Ad was gold for with Legislature funds



#### REQUEST FOR PROPOSALS

TOURISM DESTINATION MARKETING REPRESENTATION SERVICES IN NORTH AMERICA

GVB RFP 2023-004

The Guam Visitors Bureau (GVB), a public, non-stock, non-profit membership corporation, issues this Request for Proposal ("RFP") soliciting proposals from established marketing companies to act as GVB's TOURISM DESTINATION MARKETING REPRESENTATION SERVICES IN NORTH AMERICA to assist GVB in promoting Guam tourism and achieving visitor arrival goals, and to act as GVB's liaison office in the U.S. mainland in matters pertaining to Guam.

RFP packages can also be downloaded at no cost from GVB's website at <a href="https://go.goengovguam.com/bids/bids\_list/gvb:">https://go.goengovguam.com/bids/bids\_list/gvb:</a> or, if obtained (in USB format) at the GVB Office at 401 Pale San Vitores Road, Tumon, Guam (8:00 AM - 5:00 PM, Monday - Friday, excluding Guam holldays), a non-refundable \$25.00 fee will be required, payable in US\$ cash, bank wire transfer or major credit card (Visa, MasterCard Disposure ICB). MasterCard, Discover, JCB).

Questions, if any, should be made in writing to the President and CEO, which can be dropped off at the GVB office; emailed to <u>procurement@visitquam.org;</u> or sent by fax to 671-646-8861 according to the timeline provided in the RFP.

GVB hereby notifies all offerors that it will affirmatively ensure that minority business enterprises will be afforded full opportunity to submit a response to this request for proposal and will not be discriminated against on the grounds of race, color or national origin in consideration for an award.

GVB reserves the right to reject any or all proposals, waive any imperfection in the proposal, or cancel this solicitation all according to law in the interest of the bureau. Direct or indirect contact with the GVB Management or Staff, Board Member, or any person participating in the selection process is prohibited.

The deadline for submission of proposals is no later than 5:00 p.m. (Chamorro Standard Time) on Wednesday, February 22, 2023.

> /s/ CARL T. C. GUTIERREZ **GVB President and CFO**

This advertisement was paid for by the Tourist Attraction Fund

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#### Kumision I Tano' Saina-ta Guam Ancestral Lands Commission

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JOIN ZOOM MEETING https://us02wcb.zoom.us/j/87069362692pwd-dVU2MzNWMXgyVVk4RVcyc1JJd0RoU F09 Meeting ID: 870 693 6269 Passcode: 2022

AGENDA

Call to Order; Roll Call; Approval of Minutes: A. January 11, 2023 Regular Meeting B. January 25, 2023 Special Meeting; Executive Director's Report; GEDA Progress Report; Old Business: A. Northern Market B. Legal Counsel Updates-Litigations; New Business: A. Farmers' Market B. DPHSS-WIC MOU & License Agreement; Public Comments; Announcements: Next GALC Meeting; Adjournment

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Performs heavy equipment operator duties for residential, commercial and government projects.

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Performs HVAC & refrigeration mechanic duties for residential, commercial and government projects.

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Performs plumber duties for residential, commercial and government projects.

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S18.06 PER HOUR

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\$17.05 PER HOUR

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**\$18.87 PER HOUR** 

Study blueprints, design specifications, or manufacturers' recommendations to ascertain the configuration of cooling/heating equipment components and auxiliary components to ensure the proper installation of components. Installs, services, troubleshoots, and repairs air conditioning and refrigeration systems and equipment and auxiliary components utilizing knowledge of refrigeration theory, pipe fitting, and structural layout. Fabricates, assembles and installs ductwork, chassis parts and other equipment using portable metal working tools and welding equipment. Repair or replace defective components in equipment and their controls, including but not limited to, thermostats, automatic switches, fan controls, log switches, damper motors, louvers, relays, filters, controls, belts, compressors, heat exchangers, high limit controls, pressure controls, and safety valves. Perform maintenance and repair work for the HVAC equipment, auxiliary components, timers, motors, wiring systems, and related equipment as needed. Connect motors to control panels. Lubricate and pack heating, ventilation, refrigeration, and air conditioning motors, pumps, fans, and other equipment. Install and calibrate systems; install copper tubing and repair pipes and tubing as necessary; test joints and insulate pipes of refrigeration and air conditioning systems. Install, rebuild, replace or repair fans, motors, thermostats, fuses, filters, bearings, valves, controls, gaskets and other equipment as necessary. Prepare equipment inspection schedules, reliability schedules, work plans, and other records.

\*Special Wage Rate: Work to be performed on DPRI-funded projects will be paid no less than the indicated wage rate, but may be paid more where special Davis-Bacon Act rates apply.

Successful applicant must be able to obtain military base access upon hire. Off-island hires must complete a health screening prior to working in Guam.

Benefits: Round trip airfare for off-island hire; Meals and fodging at \$80.00/week; Local transportation to/from jobsite from the employer's designated housing facility; and employer/employee-paid medical insurance provided.

The job offer meets all EEO requirements, and initiates a temporary placement. The recruitment associated with this job offer is closely monitored by the Department of Labor. Qualified, available and willing U.S. workers are highly encouraged to apply. Should you qualify for the job and are not hired, you may appeal with the Department of Labor who will independently review matter.

> Apply in person at the American Job Center 414 W. Soledad Avenue, Suite 300 GCIC Building Hagatna, Guam Or apply online at www.hireguam.com; Enter Keyword: 2023-025

#### NOTICE OF SALE UNDER MORTGAGE

NOTICE IS HEREBY GIVEN, pursuant to Section 2932 of the Civil Code of Guam, as codified by 18 G.C.A. § 36113, that the Mortgage executed and delivered by CHRISTOPHER NANGAUTA CANDASO, a married man, whose mailing address is 1778 Sunnybrook Ave., Upland, CA 91784-2066, Mortgagor, in favor of CITIBANK, N.A., which Mortgage was executed on July 10, 2013, and recorded with the Department of Land Management, Government of Guam, on July 15, 2013, under Instrument No. 854008, which Mortgage was later assigned by Citibank, N.A. to CITIMORTGAGE, INC. (herein "Mortgagee"), by Assignment of Mortgage dated April 16, 2020, and recorded with the Department of Land Management, Government of Guam, on May 2, 2022, under Instrument No. 973668, will FORECLOSED pursuant to a POWER OF SALE contained in the above Mortgage. The property described below will be sold WITHOUT WARRANTY BEING GIVEN, express or implied, regarding title, possession, rights of redemption or encumbrances, as hereinafter described, to the highest bidder at public auction, at the Mayor's Office, Malesso', Guam at 2:00 p.m. on February 20, 2023, to satisfy the amount due on such mortgage on the day of sale. Terms of sale are strictly cash or as otherwise deemed acceptable by Seller.

The premises that are described in such Mortgage and that will be sold to satisfy the Mortgage are more particularly described as follows:

Let Number 471-1-RI, Malesso' formerly Merizo, Guam, Estate Number 79448, Suburban, as said tot is described in that Parcelling Survey Map of Basic Lot 471-1, as shown on Drawing Number CC-7931M, as L.M. Check Number 414 FY79; dated 14 September 79 and recorded on 15 October 79 under Instrument No. 306948-A at Land Management.

For informational purposes only, the above referenced map indicates the property contains an area of 2,029± square meters.

Last Certificate of Title Number: 124552 Manuel D. Candaso and Isabel N. Candaso.

Together with the buildings, improvements, tenements, rights, easements, privileges and appurtenances to the same belonging or appertaining or held and enjoyed herewith, including the reversions, remainders, rents, issues and profits thereof, all personal property, fixtures, chattels, furnishings and inventory thereon, and all of the estate, right, title and interest of the Mortgagor, both at law and in equity, therein and

The undersigned is the attorney for the lawful owner of such Mortgage and the Note secured thereby. CHRISTOPHER NANGAUTA CANDASO has defaulted in performance of the terms and conditions of the Note and Mortgage in favor of Mortgagee dated July 10, 2013, and the principal, accrued interest, escrow advances, late charges, corporate advances and other fees sum due is ONE HUNDRED EIGHTY-EIGHT THOUSAND NIME HUNDRED TWENTY-NINE and 64/100 DOLLARS (\$188,929.64) as of October 3, 2022, plus interest on the unpaid principal balance of \$147,384.54 at the rate of \$22.05 per diem from October 3, 2022 to the date of full payment, together with costs of sale, additional late charges and attorneys' fees, are due and owing.

The undersigned reserves the right to withdraw this Notice, to reject any bid or to accept the highest bid, and to postpone the sale from time to time.

This Notice of Sale Under Mortgage is made for the purpose of collecting a debt and any information obtained by the undersigned will be used for that

Dated this 10" day of January, 2023.

BERMAN LAW FIRM Attorneys for Mortgagee by: /s/ Daniel J. Berman

Guam, U.S.A City of Hagatna

ON THIS 10th day of January, 2023, before me, the undersigned notary, personally appeared DANIEL J. BERMAN, known to me to be the person whose name signed on the preceding document, and he acknowledged to me that he signed it voluntarily for its stated purpose, as attorney for CITIMORTAGE, INC.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above

/s/ SHALANE R.M.C. SANTOS NOTARY PUBLIC In and for the Territory of Guam, U.S.A. My Commission Express: NOV. 04, 2025 111 Chalan Santo Papa Hagatna GU 96910

#### BOARD OF COMMISSIONERS

Ronald F. Eclavea Chairman Ronald T. Laguana Vice Chair

Maria G. Cruz Secretary/Treasurer

**Angela M. Camacho**Commissioner

Anita F. Orlino Commissioner

Jeffrey B. Rios
Commissioner

Louisa F. Wessling
Commissioner

Street Address: 590 S. Marine Corps Drive Suite 312 ITC Building Tamuning, GU 96913

> Mailing Address: P.O. Box 2950 Hagåtña, GU 96932

Website: <a href="http://dlm.guam.gov">http://dlm.guam.gov</a>

E-mail Address: admin@galc.guam.gov

Telephone: (671) 649-LAND (5263) ext. 681

Facsimile: 671-649-5383





#### KUMISION I TÂNO' SAINA-TA (Guahan Ancestral Lands Commission)



LOURDES A. LEON GUERRERO Maga'haga

JOSHUA F. TENORIO Sigundo Maga'lahi

## GALC REGULAR BOARD MEETING AGENDA Wednesday, February 8, 2023 at 2:30 PM

Open to the Public via ZOOM and Live Streaming on YouTube

Public Notice was published in *The Guam Daily Post* on Wednesday, February 1, 2023 and Monday, February 6, 2023

- I. CALL TO ORDER
- II. ROLL CALL
- III. APPROVAL OF MINUTES
  - A. January 11, 2023 Regular Meeting Summarization B. January 25, 2023 Special Meeting Summarization
- IV. EXECUTIVE DIRECTOR'S REPORT
- V. GEDA Progress Report
- VI. OLD BUSINESS
  - A. Northern Market
  - B. Legal Counsel Updates-Litigations
- VII. NEW BUSINESS
  - A. Farmer's Market
  - B. DPHSS-WIC MOU & License Agreement
- VIII. PUBLIC COMMENTS
- IX. ANNOUNCEMENTS
  - A. Next GALC Board Meeting is scheduled for: \_
- X. ADJOURNMENT

## GUAM ANCESTRAL LANDS COMMISSION SPECIAL MEETING MINUTES

Via Zoom with Live-Streaming on YouTube January 25, 2023 • 2:33 p.m. to 3:00 p.m.

#### **CALL TO ORDER**

Chairman Eclavea called to order the virtual, special meeting of the Guam Ancestral Lands Commission (GALC) at 2:33 p.m. In compliance with Public Law 24-109, GALC published notices of the meeting in *The Guam Daily Post* on Wednesday, January 18, 2023, and Monday, January 23, 2023.

#### **ROLL CALL**

Executive Director Burch took roll call and stated they had a quorum.

#### **Commission Members Present**

Ronald F. Eclavea, Chairman

Ronald T. Laguana, Vice Chairman

Maria G. Cruz, Secretary/Treasurer (logged on at approximately 2:50 p.m.)

Angela M. Camacho, Commissioner

Anita F. Orlino, Commissioner

#### **Absent**

Jeffrey B. Rios, Commissioner

Louisa F. Wessling, Commissioner

#### **Management and Staff Present**

John T. Burch, Executive Director

Nicolas E. Toft, Legal Counsel, Office of the Attorney General (OAG)

Catherine T. C. Blas, Program Coordinator III

Joey Leon Guerrero, Land Agent II

Andy Mendiola, Land Agent I

Mara Perez, Word Processing Secretary

#### Also Present

Maree Sgro, BG Investment Services, Inc. (BGIS)

#### GALC Resolution 2023-001 Transfer of Funds "Land Bank Trust"

This was in the meeting packet and will be attached here.

The Director stated on January 11, 2023 the Board unanimously passed the motion to invest conservatively a total of \$8,000,000.00, split equally between the Asia Pacific Group of Raymond James and the Bank of Guam Investment Services, Inc. (BGIS). He explained this

Guam Ancestral Lands

resolution will close out after maturity Land Bank Trust Fund Accounts 0411, 0412, 0413, 0414, 0415, and 0419 after which the principal and all interest earned will be deposited into the Trust Share Savings (Account 0100). He stated Accounts 0411, 0412, and 01413 would mature on February 6, 2023. He said Accounts 0414 and 0415 matured on January 21, 2023. He said Account 0419 matures today. He added this would increase the Trust Share Savings balance from \$1,520,801.15 to \$8,969,336.71. The Director said these deposits into the Trust Share Savings would make it easier to then transfer \$4,000,000.00 to BGIS and \$4,000,000.00 to Raymond James.

The Vice Chairman asked what the brokerage firms' fees were. Ms. Sgro of BGIS said with TCD's it would be roughly 0.15% or lower. She stated the fee would be a little higher with investments. She said she didn't know what Raymond James would charge.

- 1. Motion by Commissioner Camacho to direct Coast360 Federal Credit Union to close out after maturity Account 0411, Account 0412, Account 0413, Account 0414, Account 0415, and Account 0419 in the Land Bank Trust Fund and deposit the principal and all interest earned to the Trust Share Savings (Account 0100). Motion seconded by Secretary/Treasurer Cruz. There was no further discussion. The Chairman called for a vote. Motion passed 5-0.
- 2. Motion by Commissioner Camacho to direct Coast360 Federal Credit Union to wire transfer Four Million Dollars and Zero Cents (\$4,000,000.00) to the Asia Pacific Group of Raymond James, and to wire transfer Four Million Dollars and Zero Cents (\$4,000,000.00) to the Bank of Guam Investment Services, Inc. from the Trust Share Savings (Account 0100). Motion seconded by Secretary/Treasurer Cruz. There was no further discussion. The Chairman called for a vote. Motion passed 5-0.
- 3. Motion by Commissioner Camacho to pay Coast360 Federal Credit Union the outgoing domestic wire transfer fee of Thirty-five Dollars and Zero Cents (\$35.00) each for the wire transfer to the Asia Pacific Group of Raymond James and to the Bank of Guam Investment Services, Inc. from the Trust Share Savings (Account 0100). Motion seconded by Secretary/Treasurer Cruz. There was no further discussion. The Chairman called for a vote. Motion passed 5-0.
- 4. Motion by Commissioner Camacho to adopt GALC Resolution No. 2023-001. Motion seconded by Secretary/Treasurer Cruz. There was no further discussion. The Chairman called for a vote. Motion passed 5-0.

#### **ADJOURNMENT**

Motion by Vice Chairman Laguana to adjourn. Chairman Eclavea, hearing no objection, declared the meeting adjourned. The meeting adjourned at 3:00 p.m.

**Additional Remarks:** Please refer to the Office of Public Accountability's (OPA) website for the GALC Board Meeting Audio Recording for detailed information.

Guam Ancestral Lands

APPROVED BY:	DATE APPROVED:
Ronald F. Eclavea, Chairman Guam Ancestral Lands Commission	
Guain Ancestral Lands Commission	
PREPARED BY:	
Mara Perez, Word Processing Secretary Guam Ancestral Lands Commission	
REVIEWED AND APPROVED BY:	
John T. Burch, Executive Director Guam Ancestral Lands Commission	

#### **MEMORANDUM**

Date: February 8, 2023

To: All Members, Guam Ancestral Lands Commission

From: Executive Director

Re: Executive Director's Report

#### **RFP GALC-22-001 - Independent Audit Services:**

The Audit Contract between GALC and Ernst & Young LLP for Independent Audit Services has been at the Attorney General's Office since January 26, 2023 pending approval to legality and form. After approval, the Contract will be forwarded to the Governor's Office for final signature.

The Contract provides GALC with Independent Financial Audit Services for fiscal years ending September 2022, 2023, and 2024 with an option to renew for one additional fiscal year.

All-inclusive maximum fee for each of the fiscal years to be audited:

Fiscal Year	Base Year Fees
2022	\$26,000
2023	\$27,000
2024	\$28,000

#### Fee for an additional year of service:

Fiscal Year	Base Year Fees
2025	\$29,000

#### Bill No. 23-37 (COR):

Is an Act to amend Subsection (k) and add new Subsections (o) and (p) to §80101, and to amend §80104(b)(1), 80104(b)(3), 80104(c), and 80104(e) each of Chapter 80, Title 21, Guam Code Annotated, relative to clarifying the statutory mandate of the Ancestral Land Trust Bank.

The 3 main goals of this bill are to clarify the criteria for compensation eligibility, to provide multiple funding streams, and to provide means for claims to be calculated for distribution to the heirs. The Bill is largely the same as Bill No. 345-36 (COR) that was introduced in the 36<sup>th</sup> Guam Legislature. The new version of the Land Bank Reform Act includes an appropriation of \$10 million to the Land Bank Trust Fund from FY 2023 excess revenues and an annual appropriation of \$2 million from the general fund beginning in FY 2024.

#### **GALC Legal Services Memorandum of Understanding:**

Work has started on drafting a proposed Memorandum of Understanding for legal services.

#### **Transfer of Funds to Investment Firms:**

After maturity, the transfer of funds within Coast360 from the Term Share Accounts 0411, 0412, 0413, 0414, 0415, and 0419 to the Trust Savings Account 0100 will be completed this week. As soon as this is completed, we will wire transfer Eight Million Dollars and Zero Cents (\$8,000,000.00) from the Trust Savings Account 0100, split equally between the Asia Pacific Group of Raymond James and the Bank of Guam Investment Services, Inc., with instructions to invest these funds conservatively.

#### **GALC Bank Accounts and Fund Balances:**

Below for your review are the latest GALC Bank Accounts and Fund Balances.

## Coast360 Trust for Guam Ancestral Lands Commission January 30, 2023

Coas	Coastsoo Trust for Guarri Aricestral Larius Commission January 30, 2023							
ACCOUNT	ACCOUNT NAME	MATURITY	INTEREST	AVAILABLE	BALANCE			
NUMBER		DATE	RATE					
0100	Trust Share Savings		0.25	6,073,529.15	6,073,534.15			
0101	Landowner's Recovery Fund		0.25	5,040.99	5,040.99			
0102	SID Fund		0.25	748,948.97	748,948.97			
0200	Checking Operations Fund		0.23	1,000.68	1,000.68			
0409	3 Month Jumbo Term Share	2/6/2023	0.45	905,900.16	1,005,900.16			
0410	3 Month Jumbo Term Share	2/6/2023	0.45	905,900.16	1,005,900.16			
0411	3 Month Jumbo Term Share	2/6/2023	0.45	905,900.16	1,005,900.16			
0412	3 Month Jumbo Term Share	2/6/2023	0.45	905,900.16	1,005,900.16			
0413	3 Month Jumbo Term Share	2/6/2023	0.45	905,900.16	1,005,900.16			
0416	3 Month Jumbo Term Share	3/15/2023	0.45	459,742.53	559,742.53			
0417	3 Month Jumbo Term Share	3/15/2023	0.45	240,202.24	340,202.24			
0418	3 Month Jumbo Term Share	3/20/2023	0.45	2,586,432.83	2,686,432.83			
0420	3 Month Jumbo Term Share	3/15/2023	0.45	245,730.27	345,730.27			
	TOTAL SHARES			14,890,128.46	15,790,133.46			

## Bank of Hawaii Trust for Guam Ancestral Lands Commission January 31, 2023

ACCOUNT	ACCOUNT NAME	MATURITY	INTEREST	AVAILABLE	BALANCE
NUMBER		DATE	RATE		
0217	Trust Share Savings		0.02	64,340.95	64,340.95

Thank you for the opportunity to present this update. Please let me know if further information is required.

#### **LOURDES A. LEON GUERRERO**

Governor of Guam I Maga Haga Guahan

#### **JOSHUA F. TENORIO**

Lt. Governor of Guam I Segundo Na Maga Lahen Guahan



MELANIE MENDIOLA

Chief Executive Officer/Administrator Atkādī Eksekutību Ofisiat/Atmenestradora

#### CARLOS P. BORDALLO

Deputy Administrator Sigundon Atmenestradot

#### **MEMORANDUM**

Date:

February 6, 2023

To:

John Burch, Guam Ancestral Lands Commission Exec. Director

From:

Melanie Mendiola- CEO/Administrator, Diego Mendiola- RPD Manager,

Mary Camacho- RPD Supervisor and Tony Arriola- RPD Coordinator

Subject:

**GEDA Monthly Progress Report** 

Håfa Adai! The following is a progress report on GEDA's efforts to manage Land Bank Trust properties as required by Section 1(i) of the MOU between GEDA and GALC Land Bank Trust:

#### > Wettengel Junction : Northern Market, LLC (NM)

Monthly Rent	Outstanding Balance	
\$ 27,854.51	\$ 1,522,086.18	

- Total Deferred, Undeffered and Interest due as of 10/31/2022 = \$1,466,377.16.
- Last payment received on 1/4/2023 in the amount of \$55,709.02
- Pending NM's written proposal submission for deferred/undeferred and interest monthly payments due and projected lease revenues that will be provided to GALC Board commission for review and approval.

#### > Apra Harbor Parcel No. 1 (Commissary Junction): KwikSpace

Monthly Rent	Outstanding Balance	
\$ 3,989.13	\$ 0	

Last payment received on 01/17/2023.

#### ➤ Apra Harbor Reservation F-12: Matson

Monthly Rent	Outstanding Balance	
\$ 27,733.00	\$ 27,733.00	

Last payment received on 01/03/2023.



> Lot Apra Harbor Reservation F-12-R2: Trans Steel

Monthly Rent	Outstanding Balance	n A
\$ 500.00	\$ 8,900.00	

- Last payment received on 01/30/2023 in the amount of \$600.00
- > Tanguisson Cable Landing Station, Dededo (Lot 10192): AT&T

Monthly Rent	Outstanding Balance
\$ 22,939.42	\$0

- Last payment received on 01/03/2022.
- > Lot Apra Harbor Reservation F-12 Polaris Point: Smithbridge Guam

Monthly Rent	Outstanding Balance
\$ 8,800.00	\$ 8,800.00

- Last payment received on 12/16/2022.
- > Lot 10155-1: Farmers Cooperative Association of Guam (FCAG)

Annual Rent	Outstanding Balance	1	M.H.
CY 2021	\$ 4,822.32		

Pending CY2022 Financial Statements to determine annual payment due for May 2023.

#### **TIYAN PROPERTIES**

> Guam Environmental Protection Agency (GEPA)

Monthly Rent	Outstanding Balance
\$ 8,000.00	\$ 248,000.00

- Last payment received on 9/27/2022 in the amount of \$8,000.00.
- GEPA is currently pending receipt of federal funds and upon receiving funds monthly lease payments will be made.

> DPHSS (WIC)

Monthly Rent	Outstanding Balance
\$ 8,400.00	\$ 54,299.35

- Last payment received on 12/16/2022 in amount of \$16,800.
- DPHSS has indicated via email on 1/30/23, that they received certification of funds for FY2023 and is processing the amount of \$42,000 and will be remitted soon.





#### **OTHER ITEMS**

#### > Investment Committee

- GALC Board Commission approved to move the amount of \$8 Million from GALC funds to be invested with the 2 listed brokerage firms. \$4million to be invested with RJ and remaining \$4 Million with BGIS. Approved on 1/11/2023.
- IPS (Investment Policy Statement) approved by GALC Board Commission on 1/11/2023.

#### > F-12 Polaris Mitigation Plan

Pending Mitigation Plan SOW and Budget from SBG.

Should you have any questions, please contact us at 671-647-4332. Si Yu'os Ma'ase' for your continued support in generating revenues for the beneficiaries of the Trust.

MELANIE MENDIOLA
CEO/ Administrator

Şenseramente,



